

## MEDIA RELEASE 18/06/09 - Triple Success for Macdonald Estates

### TRIPLE SUCCESS FOR MACDONALD ESTATES

Leading Scottish Developer Macdonald Estates are celebrating a unique treble, having secured three planning consents in one week. The Developer has secured outline planning consent to develop a 50,000 sq ft foodstore at Gallowgate in Glasgow, a 45,000 sq ft foodstore in Gorebridge, Midlothian, and a 35,000 sq extension to Westway Retail Park, Arbroath. The Gallowgate store is situated adjacent to the Barra's Town Centre and involves the regeneration of a derelict and brownfield site. As well as the supermarket, the development will also comprise a community facility and customer car parking on the site bounded by Gallowgate, Hunter Street and Barrack Street. The Gorebridge development is a joint venture with Arniston Rangers FC, one of Scotland's longest established Football clubs. The club's present ground is derelict, and the club have been forced to groundshare in Musselburgh this season. The Macdonald Estates scheme will see their existing, derelict ground redeveloped to provide a 45,000 sq ft Supermarket and the club relocate to a new purpose built facility within Gorebridge. The Arbroath proposal will see the development of a 15,000 sq ft Supermarket, and a further 20,000 sq ft of non-food retail warehouse accommodation. This is the third Phase of development at Westway Retail Park where Macdonald Estates have previously developed units for Focus DIY, Acorn Pets, Halfords, and McDonald's Restaurants. Welcoming the planning decisions, Dan Macdonald, Chief Executive of Macdonald Estates said "In what is undoubtedly an extremely challenging market for the Development Industry I am delighted to have secured these three Planning consents. Macdonald Estates are determined to press ahead with our development programme, and to generate much needed employment and Investment." "In promoting these development opportunities we have carried out a great deal of research into the economic impact that a foodstore can bring to a community, not just in terms of direct employment, but also construction jobs. These three schemes have the potential to generate over 600 jobs, providing a significant boost to the Local economies, as local residents will have greater monies to spend with existing businesses." Notes to Editors 1.

About Macdonald Estates Macdonald Estates is a Scottish based property development and investment company focused on real estate development in a variety of sectors including retail, hotel and leisure, business space, town centre regeneration and masterplan conception and delivery. Established in 1998, the company has since been recognised as 10th fastest growing amongst the top 200 Scottish companies; voted Property Developer of the Year; awarded "Retail Times" number one most productive Retail Park 2007 and is widely accepted as the leader in its field, having built approximately 2 million sq ft or thereby with an end value in excess of £200 million. Typical of the type of projects undertaken by Macdonald Estates are retail parks, stand alone retail units, leisure units and mixed use town centre regeneration schemes with a retail core. We are also actively involved in strategic residential town expansion sites. Macdonald Estates recent redevelopment of Stenhousemuir Town Centre was nominated for the best mixed use development Award, and the Company were nominated for the Developer of the Year Award at the Recent Scottish Property Awards 2009. Dan Macdonald, Chief Executive was awarded "Most Outstanding Contribution to the Scottish Property Industry - 2006/2007" and was named as "Property Personality of the Year" at the 2008 Scottish Property Awards. A more detailed and comprehensive list of our projects and history can be found on our recently improved website [www.macdonaldestates.co.uk](http://www.macdonaldestates.co.uk) For further information please contact: Niall McLean, Macdonald Estates plc (Tel: 0131 225 3232)